

Financial statements 2022

Balance sheet as of 31 December 2022

| (EUR) | 31-12-2022 | 31-12-2021 |
|--|-------------------------|-------------------------|
| ASSETS | | |
| Tangible fixed assets | | |
| Office Aqua for All | 20,963 | 23,994 |
| Office equipment | 19,160 | 28,441 |
| Office automation | 26,183 | 29,477 |
| | <u>66,306</u> | <u>81,912</u> |
| Intangible fixed assets | | |
| Website Aqua for All | 10,326 | 14,332 |
| Software | 7,720 | 11,749 |
| | <u>18,046</u> | <u>26,081</u> |
| Current assets | | |
| Trade debtors | 78,737 | - |
| Subsidies to be received | 5,360,537 | 1,308,960 |
| Other receivables | 32,777 | 25,106 |
| Advance payments | 96,109 | 75,929 |
| Cash | 2,562,910 | 4,861,585 |
| | <u>8,131,070</u> | <u>6,271,612</u> |
| Total Assets | <u>8,215,422</u> | <u>6,379,605</u> |
| RESERVES AND LIABILITIES | | |
| Cumulative reserves | | |
| Continuity reserve | 335,000 | 335,000 |
| Aqua for All objectives | 861,605 | 904,418 |
| | <u>1,196,605</u> | <u>1,239,418</u> |
| Current liabilities | | |
| Project costs to be paid | 6,695,573 | 4,851,359 |
| Holiday allowance and holidays | 119,010 | 121,061 |
| Subsidies received in advance | 20,424 | 60,565 |
| Taxes to be paid | 55,475 | 35,505 |
| Trade creditors | 16,871 | 10,593 |
| Payments received in advance | 988 | 5,922 |
| Pension premiums to be paid | 22,235 | - |
| Others creditors and accruals | 88,241 | 55,182 |
| | <u>7,018,817</u> | <u>5,140,187</u> |
| Totaal reserves and liabilities | <u>8,215,422</u> | <u>6,379,605</u> |

Profit and loss account for the year ended 31 December 2022

| (EUR) | 2022 | 2021 |
|---------------------------|------------------|------------------|
| REVENUE | | |
| Projects | 111,657 | 116,767 |
| Funds | 115,000 | 220,000 |
| Services | 112,967 | 54,307 |
| Subsidies | 7,395,063 | 7,998,441 |
| Other revenue | 82,579 | 284,232 |
| | 7,817,266 | 8,673,747 |
| EXPENDITURE | | |
| Projects | 5,562,911 | 6,266,760 |
| Personnel | 1,893,275 | 1,992,272 |
| Housing | 80,668 | 73,305 |
| Depreciation | 30,147 | 27,071 |
| Other revenue | 289,816 | 237,081 |
| | 7,856,817 | 8,596,489 |
| Operational result | (39,551) | 77,258 |
| Financial income | (3,262) | (29,479) |
| Net result | (42,813) | 47,779 |